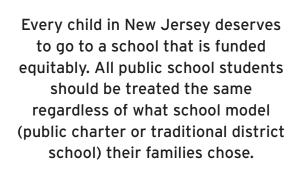
Charter School Funding

CHARTER

APRIL 2023

TRADITIONAL



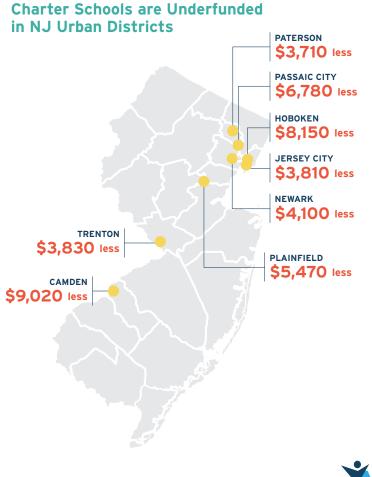
On average, public charter schools receive

4,640 in per pupil funding when compared to traditional districts.

SOURCES OF STATE AID

This table identifies which state aid streams are received by charter schools and traditional school districts.	Public Charter Schools	Traditional School Districts
EQUALIZATION AID Including Aid fo Special Ed & Speech Only Students	\bigotimes	Ø
LOCAL LEVY	\bigcirc	\bigotimes
ADJUSTMENT AID	×	Ø
SDA CONSTRUCTION & GRANTS	×	\bigotimes
DEBT SERVICE AID Types 1 & 2	×	Ø
SPECIAL EDUCATION CATEGORICAL AID	\bigcirc	\bigotimes
SECURITY CATEGORICAL AID	\bigcirc	Ø
EDUCATIONAL ADEQUACY AID	×	Ø
PRESCHOOL AID (where applicable)	\bigcirc	\bigotimes
TRANSPORTATION AID	×	\bigotimes
CHARTER SCHOOL HOLD HARMLESS AID		×

URBAN FUNDING GAPS





Every child in New Jersey deserves to go to school in a safe, healthy and secure school building, particularly students in high-need districts.

New Jersey is one of the few states in the country that does not provide facilities aid to public charter schools.



Public charter and renaissance schools are excluded from facilities funding even though they serve 1 in 5 public school students in our 31 poorest communities.

1IN5

Since 2001, the State has provided \$17 billion to districts for school construction, but allocated only \$15 million to public charter schools for emergent projects.

\$15M

S17B

This lack of state funding has forced charter schools to spend millions of dollars to find school buildings and perform critical safety upgrades, money that could be better spent in the classroom and increasing teacher salaries.

Public charter schools, on average, spend \$1,500 per student for school buildings – money that would otherwise be spent on teachers or students in the classroom – but they have been excluded from most state facilities funding.



Public charter and renaissance schools need \$900 million in construction, renovation, or capital improvement funds over the next decade to provide safe and secure school buildings for their students.



Nearly 30 public charter school buildings in New Jersey are 100 years old or older, yet they are excluded from state facilities funding.



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